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Livoti, Bernstein & Moraco, P.C.
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New York, N.Y. 10168
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June 26, 2020

Thurgood Marshall United States Courthouse
40 Foley Square
New York NY 10007
Attention: Hon. Paul A. Engelmayer,
United States District Judge

re: INTL FCStone Markets LLC v Ceagro Agricola LTDA 2:15-cv-08263-PAE

Dear Judge:

This case was placed upon the suspense calendar and I was directed to file a joint report every 90 days concerning the status of a companion case in court in Brazil. On or about April 8, 2020, you granted my request for a 90 days extension due to difficulties presented by the current public health situation. I am working from home and neglected to make a note of my user name and password for District Court filings when I left my office. Accordingly, I present this joint report in the form of hard copy only.

I am informed by foreign counsel that after the submission of expert reports, the court in Brazil determined that 15% should be blocked or frozen from the monthly revenue going to Ceagro's accounts. Ceagro appealed from the Court's decision, requested a new examination of the accounts and obtained interim relief in the form of a reduction to 10% of monthly revenue.

The determination is not considered to be final in Brazil while the appeal is pending.


7/21/2020

The Court has received counsel's letter and appreciates this update.

SO ORDERED.

Yours Truly

Robert F. Moraco


PAUL A. ENGELMAYER
United States District Judge

Livoti, Bernstein & Moraco, P.C.
122 East 42nd Street (17th Floor)
New York, N.Y. 10016

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United States District Judge

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